



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

25062.1 (1.6%)

24494 - 25116



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25909	25513	25287	24891	24666	24269	24044

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Multiple resistance breakout
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	90%
Percentage of stocks above 20-Day SMA	82%
Advance-Dcline Ratio	24.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	6 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 24891. If Nifty trades above this level, it may further rally up to 25287-25513-25909 levels. However, if it trades below 24891 levels, we may witness profit booking in the market, and the index may correct up to 24666-24269-24044 levels.

Price Gainers

Script ID	Price	%Chg
HEROMOTOCO	4325.0	6.3
JSWSTEEL	1038.3	5.0
TATAMOTORS	728.1	4.2
TRENT	5577.5	4.0
HCLTECH	1696.0	3.6

Price Losers

Script ID	Price	%Chg
BRITANNIA	5465.0	-0.4
INDUSINDBK	780.5	-0.1

Index	CMP	Prior Day's Range
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BANK NIFTY

55355.6 (1.0%)

54442 - 55491



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56798	56144	55750	55096	54702	54048	53654

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	75%
Percentage of stocks above 20-Day SMA	67%
Advance-Decline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.7)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 55096. If Bank Nifty trades above this level, it may rally up to 55750-56144-56798 levels. However, if it trades below 55096 levels, we may witness profit booking in the market, and the index may correct up to 54702-54048-53654 levels.

Price Gainers

Script ID	Price	%Chg
ICICIBANK	1450.8	1.7
HDFCBANK	1933.8	1.2
AXISBANK	1209.1	1.1
SBIN	807.8	0.9
KOTAKBANK	2106.4	0.7

Price Losers

Script ID	Price	%Chg
CANBK	105.2	-0.5
INDUSINDBK	780.5	-0.1
AUBANK	690.1	-0.1

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